



28                   **(a) G.O. Bonded Projects.** With regard to the projects identified in the  
29 CIP Book for 2025, 2026 and 2027 that have General Obligation Bonds listed as a  
30 financing source, the Governing Body finds that the public improvements described  
31 are necessary and serve the public interest. Accordingly, pursuant to TMC Section  
32 A12-1, the Governing Body authorizes such projects and approves all project  
33 budgets, including amended budgets, as described in the individual project pages of  
34 the CIP Book. In accordance with the City's debt management policy codified in  
35 Resolution No. 8818, staff may use other legally allowable funding sources in lieu of  
36 issuing debt.

37                   **(b) Enterprise Funded Projects.** With regard to the projects identified in  
38 the CIP Book for 2025, 2026 and 2027 with Revenue Bonds listed as a financing  
39 source, the Governing Body finds that the improvements to its waterworks system,  
40 sanitary and/or stormwater system are necessary and serve the public interest.  
41 Accordingly, pursuant to TMC Sections A12-1 and A18-3(d), the Governing Body  
42 authorizes such projects, and approves all project budgets, including amended  
43 budgets, as described in the individual project pages of the CIP Book. No revenue  
44 bonds shall be issued unless the Governing Body enacts a separate resolution and  
45 notice of intent to issue revenue bonds in accordance with K.S.A. 10-1201 *et seq.*

46                   **(c) Cash-Funded Projects.** With regard to the projects identified in the  
47 CIP Book for 2025, 2026 and 2027 with sales tax, operations or federal funds as the  
48 financing source, the Governing Body finds that the public improvements are  
49 necessary and serve the public interest. Accordingly, the Governing Body

50 authorizes such projects and approves all project budgets, including amended  
51 budgets, as described in the individual project pages of the CIP Book.

52 **(d) Projects over \$250,000.** With regard to a project that is ready for  
53 construction and whose total project budget exceeds \$250,000, the Governing  
54 Body, after considering a recommendation from the Public Infrastructure  
55 Committee, shall consider whether to authorize the project. If the project budget  
56 exceeds the amount approved by more than 15%, the project shall not continue  
57 unless the Governing Body approves an amended project budget.

58 **3.** The City both reasonably expects and intends to finance the costs of said  
59 improvements (other than the Cash-Fund Projects in section c) from the proceeds of bonds  
60 of the City. The City does hereby express its official intent to reimburse any such pre-  
61 issuance original expenditures (as defined in Treas. Reg. I.150-2(c)) made by it on or after  
62 the date which is 60 days before the date of this Resolution from the proceeds of such  
63 bonds in the estimated maximum principal amount of \$28,451,781. The City will issue  
64 such bonds for such purposes and make the reimbursements within eighteen (18) months  
65 after the date the expenditure to be reimbursed was paid or, if later, eighteen (18) months  
66 after the date on which the property resulting from the expenditure was placed in service.  
67 Provided, that, in any event, the City must make the reimbursement allocation within three  
68 (3) years after the date the expenditure was paid. This Resolution, as the expression of the  
69 governing body's official intent regarding the matters described herein, will be available for  
70 public inspection in the City Clerk's office at City Hall during regular business hours of the  
71 City.

