

1 **RESOLUTION NO. 9491**

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3 A RESOLUTION introduced by Interim City Manager Richard U. Nienstedt regarding
4 additional funding for operations and maintenance of Hotel Topeka.

5 WHEREAS, on October 17, 2023, the Governing Body issued Resolution No. 9478
6 which provided funding to the single purpose entity (SPE), now known as the Topeka
7 Development Corporation, in an amount not to exceed \$500,000; and

8 WHEREAS, the City has received a request for operational funding in the amount
9 of \$227,355; and

10 WHEREAS, the management agreement requires the owner to maintain a
11 minimum working capital account of \$150,000; and

12 WHEREAS, the Governing Body acknowledges additional funding needs to be
13 authorized.

14 NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE
15 CITY OF TOPEKA, KANSAS, that the Governing Body authorizes funding to the Topeka
16 Development Corporation, not to exceed an additional \$500,000 from General Fund –
17 Hotel Non-Departmental Expense to operate and maintain Hotel Topeka.

18 ADOPTED and APPROVED by the Governing Body on February 6, 2024.

19 CITY OF TOPEKA, KANSAS

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Michael A. Padilla, Mayor

25 ATTEST:

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30 Brenda Younger, City Clerk