RESOLUTION NO. 9467

A RESOLUTION introduced by Interim City Manager Richard U. Nienstedt to levy a property tax rate on behalf of the Topeka Metro Transit Authority (TMTA) that exceeds the Revenue Neutral Rate

WHEREAS, the Revenue Neutral Rate for the TMTA was calculated as 3.853 mills by the Shawnee County Clerk; and

WHEREAS, the City of Topeka is responsible for levying a mill levy on behalf of the TMTA; and

WHEREAS, the budget prepared by the TMTA will require the levy of a property tax of 4.2 mills which exceeds the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 5, 2023 allowing all interested individuals desiring to be heard an opportunity to provide oral testimony; and

WHEREAS, the Governing Body, having heard the testimony, finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY THAT the City shall levy, on behalf of the TMTA, a property tax of 4.2 mills which exceeds the Revenue Neutral Rate of 3.853. This resolution shall take effect and be in force immediately upon its adoption.

ADOPTED and APPROVED by the Governing Body on September 5, 2023.

CITY OF TOPEKA, KANSAS

ATTEST:

_____

Michael A. Padilla, Mayor

_____

Brenda Younger, City Clerk