RESOLUTION NO. 9304

A RESOLUTION introduced by Councilmember Spencer Duncan supporting serious discussion and consideration of reducing mill levies for budget year 2023 by the City and other taxing subdivisions in light of significant property value increases

WHEREAS, real property values have increased as a result of dwindling supply and low interest rates; and

WHEREAS, based on the initial valuations, the average real property values have increased by 13.5% for residential properties; and

WHEREAS, property values are important in determining the mill levies imposed by the City and other taxing subdivisions when they adopt their 2023 budgets this summer because mill levies determine the amount of property taxes that will be due in December, 2022; and

WHEREAS, the City and other taxing subdivisions will soon begin the budgeting process; and

WHEREAS, inflation and other turmoil have caused, and will continue to cause, the citizens of Topeka pocketbook pain.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF TOPEKA, KANSAS THAT:

Section 1. Recognizing that while the City will not receive its final estimated valuation numbers until June, the City Governing Body commits itself now to undertaking serious consideration during its 2023 budget discussions of lowering its mill levy.

Section 2. Recognizing that significant property tax relief requires all taxing subdivisions to work together, in light of the significant increases in valuations, the City Governing Body urges other taxing subdivisions to do likewise and look for ways to lower
their mill levies in order to lighten the heavy burden shouldered by Shawnee County taxpayers.

Section 3. The City Clerk shall provide a copy of this Resolution to the Shawnee County Commission, the Metro Transit Authority, the Metro Topeka Airport Authority, the Topeka Shawnee County Public Library, Washburn University, U.S.D 345 (Seaman), U.S.D. 437 (Auburn/Washburn), U.S.D. 450 (Shawnee Heights), and U.S.D. 501 (Topeka).

ADOPTED and APPROVED by the Governing Body on April 19, 2022.

CITY OF TOPEKA, KANSAS

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Michael A. Padilla, Mayor

ATTEST:

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Brenda Younger, City Clerk