RESOLUTION NO. 9236

A RESOLUTION introduced by City Manager Brent Trout concerning the City of Topeka’s participation in the State of Kansas Municipal Investment Pool and rescinding City of Topeka Resolution No. 9095.

WHEREAS, the City of Topeka is a municipality, as defined in K.S.A. 12-1675a, hereinafter referred to as "Participant," and from time to time has funds on hand in excess of current needs; and

WHEREAS, it is in the best interests of Participant and its inhabitants to invest funds in investments that yield a favorable rate of return while providing the necessary liquidity and protection of the principal; and

WHEREAS, the Pooled Money Investment Board, hereinafter referred to as "PMIB," operates the Municipal Investment Pool, hereinafter referred to as "MIP," a public funds investment pool, pursuant to K.S.A. 12-1677a, and amendments thereto; and

WHEREAS, the MIP is a permitted investment of the City under K.S.A. 12-1675.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY:

1. That Participant approves the establishment of an account in its name in the MIP for the purpose of transmitting funds for investment, subject to the MIP Participation Policy adopted by the PMIB, and Participant acknowledges it has received a current copy of such Participation Policy. Participant’s taxpayer identification number assigned by the Internal Revenue Service is 48-6028701.

2. That the following individuals are officers or employees of Participant and are each hereby authorized to transfer funds for investment in the MIP, to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of funds upon submission of dual signatures. The dual
signatures will come from the persons listed below and requires at least one signature by
the Director of Finance, City Controller/Treasurer or Accounting Manager:

Title Acting Director of Financial Services Name Stephen Wade

Title Chief of Staff Name William E Cochran

Title Manager of Financial Reporting Name Simon Martinez

Title Manager of Accounting Operations Name Rachelle Matthews

Title Accountant II Name Amanda Meyer

3. That notices required by the PMIB’s Municipal Investment Pool Participant
Policy shall be provided to:

Finance Department
215 SE 7th, Room 358
Topeka, Kansas 66603
785-368-2544
785-368-3975 (fax)

4. That this Resolution and its authorization shall continue in full force and effect
until amended or revoked by the Participant and until the PMIB receives a copy of any such
amendment or revocation, the PMIB is entitled to rely on same.

BE IT FURTHER RESOLVED that the City of Topeka Resolution No. 9095 is hereby
rescinded.


CITY OF TOPEKA, KANSAS

Michelle De La Isla, Mayor

ATTEST:

Brenda Younger, City Clerk