

1 **RESOLUTION NO. 9236**

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3 A RESOLUTION introduced by City Manager Brent Trout concerning the City of Topeka's
4 participation in the State of Kansas Municipal Investment Pool and
5 rescinding City of Topeka Resolution No. 9095.
6

7 WHEREAS, the City of Topeka is a municipality, as defined in K.S.A. 12-1675a,
8 hereinafter referred to as "Participant," and from time to time has funds on hand in excess
9 of current needs; and

10 WHEREAS, it is in the best interests of Participant and its inhabitants to invest funds
11 in investments that yield a favorable rate of return while providing the necessary liquidity
12 and protection of the principal; and

13 WHEREAS, the Pooled Money Investment Board, hereinafter referred to as "PMIB,"
14 operates the Municipal Investment Pool, hereinafter referred to as "MIP," a public funds
15 investment pool, pursuant to K.S.A. 12-1677a, and amendments thereto; and

16 WHEREAS, the MIP is a permitted investment of the City under K.S.A. 12-1675.

17 NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY:

18 1. That Participant approves the establishment of an account in its name in the
19 MIP for the purpose of transmitting funds for investment, subject to the MIP Participation
20 Policy adopted by the PMIB, and Participant acknowledges it has received a current copy
21 of such Participation Policy. Participant's taxpayer identification number assigned by the
22 Internal Revenue Service is 48-6028701.

23 2. That the following individuals are officers or employees of Participant and are
24 each hereby authorized to transfer funds for investment in the MIP, to withdraw funds from
25 time to time, to issue letters of instruction, and to take all other actions deemed necessary
26 or appropriate for the investment of funds upon submission of dual signatures. The dual

27 signatures will come from the persons listed below and requires at least one signature by
28 the Director of Finance, City Controller/Treasurer or Accounting Manager:

29 Title Acting Director of Financial Services Name Stephen Wade

30 Title Chief of Staff Name William E Cochran

31 Title Manager of Financial Reporting Name Simon Martinez

32 Title Manager of Accounting Operations Name Rachelle Matthews

33 Title Accountant II Name Amanda Meyer

34 3. That notices required by the PMIB's Municipal Investment Pool Participant
35 Policy shall be provided to:

36 Finance Department
37 215 SE 7th, Room 358
38 Topeka, Kansas 66603
39 785-368-2544
40 785-368-3975 (fax)

41
42 4. That this Resolution and its authorization shall continue in full force and effect
43 until amended or revoked by the Participant and until the PMIB receives a copy of any such
44 amendment or revocation, the PMIB is entitled to rely on same.

45 BE IT FURTHER RESOLVED that the City of Topeka Resolution No. 9095 is hereby
46 rescinded.

47 ADOPTED and APPROVED by the Governing Body on July 27, 2021.

48 CITY OF TOPEKA, KANSAS

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52 _____
Michelle De La Isla, Mayor

53 ATTEST:
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56 _____
57 Brenda Younger, City Clerk